



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
KOTTAYAM BRANCH (SIRC)

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MAY 2026

NEWSLETTER



Chairman's Message

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“The strength of a profession lies in the commitment of its members to learn, grow, and serve with integrity”

Dear Members,

Warm greetings to all.

As we step into the month of June, it gives me immense pleasure to look back on the activities and achievements of our branch during May 2026. The month was marked by meaningful learning opportunities and active participation from our members, students, and stakeholders, reaffirming our collective commitment to professional excellence.

We commenced the month with a CPE Seminar on Labour Code on 5th May 2026, granting 3 hours of CPE credit. The session was ably handled by CA. Jeen Paul, Thrissur, who provided valuable insights into the practical aspects and emerging developments in labour laws. The programme was informative and enabled participants to gain a better understanding of the changing regulatory environment.

On 23rd May 2026, we organized an online programme on Changes in ITR for AY 2026-27 for members, articled assistants, and audit assistants in association with the ICAI Kumbakonam Branch. The session was led by Dr. CA. Abhishek Murali, Regional Council Member, SIRC of ICAI. The programme offered a detailed overview of recent amendments and filing requirements, helping

participants stay updated with the latest tax developments.

Continuing our focus on professional development, a CPE Seminar on the New Income Tax Act, 2025 was conducted on 26th May 2026 with 3 hours of CPE credit. CA. Sreeraj Ramachandran, Thodupuzha, shared his expertise on the significant provisions of the new legislation and its practical implications. The active participation and interaction during the session reflected the keen interest of our members in staying abreast of legislative changes.

The month of May was also significant for our students, as they successfully completed their examinations. I congratulate each student for the dedication, hard work, and perseverance demonstrated throughout their preparation. The Chartered Accountancy journey is one that demands resilience, patience, and determination, and every effort invested today lays the foundation for future success. As the students await their results, I encourage them to remain positive and confident, knowing that sincere efforts never go unrewarded.

In today's rapidly evolving professional landscape, continuous learning is no longer an option but a necessity. As Chartered Accountants, we have a

responsibility not only to enhance our technical knowledge but also to uphold the values of integrity, professionalism, and service. Let us continue to adapt to change, embrace new opportunities, and contribute meaningfully to the profession and society.

I take this opportunity to express my heartfelt gratitude to all our resource persons, members, students, volunteers, and office bearers whose unwavering support and active participation made these programmes successful. Your enthusiasm and commitment are the driving force behind the growth and progress of our branch.

Let us move forward together with renewed energy, optimism, and a shared vision for excellence. May we continue to learn from every experience, support one another, and strive to make a positive impact in all that we do.

“Success is not measured by the heights we reach, but by the obstacles we overcome and the lives we inspire along the way.”

Warm regards,

CA. Bimal C Sekhar
Chairman (2026-27)
Kottayam Branch of SIRC of ICAI

GST updates



CA. AKHIL VARGHESE

i. Enhancements in the e-Way Bill (EWB) Portal

The e-way bill portal introduced certain enhancements to improve data accuracy, tracking, and operational efficiency. The key changes are:

Mandatory “Ship-To GSTIN” in Bill-To-Ship-To transactions

- In cases where goods are billed to one GSTIN but shipped to another location/entity, it will become mandatory to capture the “Ship-To GSTIN.”
- This is intended to improve traceability of goods movement and ensure better data consistency in EWB records.

E-Way Bill Closure Functionality

- A new feature will allow taxpayers to voluntarily close an e-way bill in certain specified situations.
- This is expected to help when an EWB is no longer required to be kept active (for example, cancellation, non-movement, or completed purpose where system closure was earlier not available).

GST Advisory dated 21.05.2026

ii. Supreme Court Upholds GST on Online Gaming, Betting and Gambling Transactions

In a landmark judgment, the Supreme Court has upheld the constitutional validity of the levy of GST on actionable claims arising from betting, gambling and online gaming transactions. The challenge was primarily based on the contention that online gaming platforms, including fantasy sports operators, merely facilitated transactions between participants and that amounts staked by players could not be subjected to GST as consideration for a taxable supply.

Rejecting the challenge, the Supreme Court held that activities involving staking of money or money’s worth on uncertain outcomes constitute betting and gambling for the purposes of the GST framework, irrespective of whether the underlying game involves skill or chance. The Court observed that the actionable claim arises once the stake amount is committed towards participation in the gaming platform and that such actionable claims constitute “goods” under Section 2(52) of the CGST Act. Consequently, the amounts staked by participants represent consideration for the supply of actionable claims and are liable to GST.

Directorate General of Goods and Services Tax Intelligence (HQS) & Ors. v. Gameskraft Technologies Pvt. Ltd. & Ors., 2026-VIL-51-SC

iii. Healthcare Services provided through another hospital eligible for GST Exemption

The Karnataka High Court held that healthcare services provided by one clinical establishment through another hospital are exempt from GST under Notification No. 12/2017-CT(R) dated 28 June 2017. The Department had sought to levy GST at 18% by classifying the services as taxable support services under SAC 9985.

The petitioner was rendering medical services to patients pursuant to a Medical Services Agreement with another hospital and received a share of the revenue generated from such services. The Court held that the substance of the transaction and not the contractual arrangement or revenue-sharing mechanism must determine taxability. The Court observed that the true nature of the activity was the provision of healthcare services involving diagnosis, treatment and patient care, which squarely falls within the scope of the exemption notification.

M/s Healthcate Global Enterprises Ltd. v. Assistant Commissioner of Commercial Taxes (Enforcement), Bengaluru - 2026:KHC:24625

iv. ITC on canteen services available only to the extent cost is borne by employer

The Karnataka AAR held that input tax credit on canteen services is available where the employer is statutorily required to provide canteen facilities under Section 46 of the Factories Act, 1948. However, such ITC is restricted to the extent of the cost actually borne by the employer.

The applicant provided subsidized canteen facilities to its employees and recovered a nominal amount from regular employees through salary deductions while bearing the balance cost. The AAR observed that the proviso to Section 17(5)(b) of the CGST Act permits ITC on canteen services where the provision of such facility is mandatory under any law. Accordingly, ITC was held to be admissible in respect of canteen services provided to regular employees, but only to the extent of the expenditure borne by the company.

The AAR further held that no ITC would be available in respect of canteen services provided to contract workers, as there is no statutory obligation on the applicant to provide such facilities to them and no employer-employee relationship exists.

M/s Aditya Auto Products & Engineering India Pvt. Ltd., Karnataka AAR - 2026-VIL-116-AAR



**CPE Seminar on
Income from Salaries & House Property
under Income Tax Act, 2025**

📅 **12th JUNE 2026**
FRIDAY

📍 **ICAI Bhawan**
Kollad, Kottayam

🕒 **04:00 pm to 08:00 pm**



Session I
Income from Salaries under Income Tax Act, 2025 - A Comparative Professional Analysis
CA. Alosly K Abraham
Kottayam



Session II
Income from House Property under Income Tax Act, 2025
CA. Rathish P.K
Kannur

4 Hours CPE Credit

Registration Fees
ARS Members (2026 – 2027) - Nil,
Members : Rs. 1000/-
Followed by Dinner

Bank of Baroda	IDFC	Union Bank

Account Name:
Kottayam Branch of SIRC of ICAI
Bank: Union Bank
Branch: Kollad
Account No:
520181039409526
IFSC: UBIN0002322

CA. Bimal C. Sekhar
Chairman

CA. Rajesh P
Secretary

ICAI Bhawan, Kollad P.O, Kottayam – 686004
Email: kottayam@icai.org
📞 **9496093057**

Compliance Calendar for the Month of June 2026

Sl.	Compliance Particulars	Due Dates
1	Due date for deposit of Tax deducted/collected for the month of May, 2026. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan	07.06.2026
2.	Declaration under section 394(2) of the Income-tax Act 2025 to be made by a buyer for obtaining goods without collection of tax in the month of May, 2026	07.06.2026
3	Certificate under section 395(4) of the Income-tax Act 2025 for tax deducted at source under section 393(1) of the Income-tax Act 2025 [Table Sl. No. 2(i), 3(i), 6(ii) & 8(vi)] in the month of April, 2026	14.05.2026
4	Due date for furnishing the statement of income distributed by the Securitisation Trust to the investors	15.06.2026
5	Furnishing of statement of income paid or credited by an investment fund to its unit holder for the previous year 2025-26	15.06.2026
6	Due date for furnishing statement by a recognised association in respect of transactions in which client codes have been modified after registering in the system for the month of May, 2026	15.06.2026
7	Due date for furnishing of the prescribed Form by an office of the Government where TDS/TCS for the month of May, 2026 has been paid without the production of a challan	15.06.2026
8	Quarterly TDS certificates (in respect of tax deducted for payments other than salary) for the quarter ending March, 2026	15.06.2026
9	Monthly statement by stock exchange in respect of transactions in which client codes have been modified after registering in system for the month of May, 2026	15.06.2026
10	Certificate of tax deducted at source to employees in respect of salary paid and tax deducted during Financial Year 2025-26	15.06.2026
11	First instalment of advance tax for the Tax Year 2026-27	15.06.2026
12	Electronically submission of information pertaining to any transfer of the share of, or interest in, a foreign company/entity as referred to in Explanation 5 to section 9(1)(i) (Income-tax Act 1961) which takes place during the Financial Year 2025-26	29.06.2026
13	Due date for e-filing of a statement in Form No. 3CEK (Income-tax Rules, 1962) by an eligible investment fund under section 9A (Income-tax Act 1961) in respect of its activities in the financial year 2025-26	29.06.2026
14	Due date for furnishing of statement of income distributed by business trust to its unit holders during the financial year 2025-26	30.06.2026
15	Due date for furnishing statement by Alternative Investment Fund (AIF) to unit holders in respect of income distributed during the previous year 2025-26	30.06.2026
16	Quarterly return of non-deduction of tax at source by a banking company from interest on time deposit in respect of the quarter ending March 31, 2026	30.06.2026
17	Return in respect of securities transaction tax for the financial year 2025-26	30.06.2026
18	Annual statement pertaining to income distributed during financial year 2025-26 by a securitisation trust	30.06.2026
19	Challan-cum-statement of deduction of tax under section 393(1) [Table Sl. No. 2(i), 3(i), 6(ii) & 8(vi)] in the month of May, 2026	30.06.2026
20	Due date for furnishing of statement of income distributed by business trust to its unit holders during the financial year 2025-26	30.06.2026

Filing of GSTR –3B / GSTR 3B QRMP

Taxpayers having aggregate turnover > Rs. 5 Cr. in preceding FY

Tax period	Due Date	Particulars
May, 2026	20 th June, 2026	Due Date for filling GSTR – 3B return for the month of May, 2026 for the taxpayer with Aggregate turnover exceeding INR 5 crores during previous year.

Filing Form GSTR-1:

Tax period	Due Date	Remarks
Monthly return (May, 2026)	11.06.2026	1. GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during preceding year. 2. Registered person, with aggregate turnover of less than INR 5 Crores during preceding year, opted for monthly filing of return under QRMP.

Non Resident Tax Payers, ISD, TDS & TCS Taxpayers

Form No.	Compliance Particulars	Timeline	Due Date
GSTR-5 & 5A	Non-resident ODIAR services provider file Monthly GST Return	20th of succeeding month	20.06.2026
GSTR -6	Every Input Service Distributor (ISD)	13th of succeeding month	13.06.2026
GSTR -7	Return for Tax Deducted at source to be filed by Tax Deductor	10th of succeeding month	10.06.2026
GSTR -8	E-Commerce operator registered under GST liable to TCS	10th of succeeding month	10.06.2026

GSTR – 1 QRMP monthly / Quarterly return (IFF – Optional)

Form No.	Compliance Particulars	Timeline	Due Date
Details of outward supply- IFF & Summary of outward supplies by taxpayers who have opted for the QRMP scheme.	a) GST QRMP monthly return due date for the month of May, 2026 (IFF). Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore. b) Summary of outward supplies by taxpayers who have opted for the QRMP scheme.	13th of succeeding month – Monthly Quarterly Return	13.06.2026

GST Refund:

Form No.	Compliance Particulars	Due Date
RFD -10	Refund of Tax to Certain Persons	2 years from the last day of the quarter in which supply was received

Monthly Payment of GST – PMT-06:

Compliance Particular	Due Date
Due Date of payment of GST for a taxpayer with Aggregate turnover up to INR 5 crores during the previous year and who has opted for Quarterly filing of return under QRMP.	25.06.2026

Seminar on New Labour Codes



Seminar on New Income Tax Act, 2025

